

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Tipton Community School Corp (7945)

Tipton Community School Corp (7945)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Student Academic Achievement						
Certified Salaries (110)	\$5,407,111	\$5,014,811	\$4,814,672	\$4,789,816	-3%	-1%
Noncertified Salaries (120)	\$611,415	\$579,456	\$674,078	\$720,264	4%	7%
Social Security-Certified Employee Retirement (212)	\$364,978	\$350,111	\$334,285	\$334,748	-2%	0%
Computer Hardware (741)	\$178,665	\$97,278	\$299,703	\$330,311	17%	10%
Teacher Retirement Fund, After 7-1-95 (216)	\$235,692	\$244,507	\$256,722	\$283,401	5%	10%
Other Employee Benefits (241 to 290)	\$0	\$599	\$148,949	\$262,401	N/A	76%
Textbooks (630)	\$150,322	\$261,902	\$119,411	\$154,953	1%	30%
Operational Supplies (611)	\$208,864	\$100,338	\$110,477	\$99,285	-17%	-10%
Public Employees Retirement Fund (214)	\$57,652	\$61,319	\$77,510	\$90,398	12%	17%
Social Security-Noncertified Employee Retirement (211)	\$62,444	\$58,364	\$64,395	\$67,029	2%	4%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$92,220	\$81,641	\$71,914	\$63,188	-9%	-12%
Severance/Early Retirement Pay (213)	\$54,522	\$52,437	\$51,022	\$49,239	-3%	-3%
Nonlicensed Employees Temporary Salaries (136)	\$78,760	\$65,110	\$57,680	\$41,430	-15%	-28%
Equipment (730)	\$0	\$70,198	\$10,945	\$41,276	N/A	277%
Licensed Employees Temporary Salaries (135)	\$26,600	\$41,480	\$31,380	\$39,200	10%	25%
Improvements Other Than Buildings (715)	\$34,033	\$14,925	\$10,275	\$35,534	1%	246%
Pre-2008 object code - temporary salaries (header) (130)	\$22,020	\$19,950	\$21,420	\$30,292	8%	41%
Transfer Tuition to Other School Corporations Within the State (561)	\$37,941	\$42,880	\$60,845	\$29,423	-6%	-52%
Group Health Insurance (222)	\$388,550	\$304,817	\$166,236	\$21,996	-51%	-87%
Library Books (640)	\$29,009	\$10,154	\$20,005	\$17,306	-12%	-13%
Travel (580)	\$16,713	\$17,146	\$17,443	\$16,383	0%	-6%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$0	\$1,964	\$7,634	\$14,068	N/A	84%
Group Life Insurance (221)	\$0	\$9,782	\$10,559	\$12,381	N/A	17%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$0	\$19,882	\$9,496	\$10,491	N/A	10%
Other Purchased Professional and Technical Services (319)	\$0	\$990	\$3,306	\$8,456	N/A	156%
Purchased Professional and Technical Pupil Services (313)	\$0	\$0	\$0	\$2,100	N/A	N/A
Unemployment compensation (230)	\$36,588	\$15,046	\$5,780	\$1,657	-54%	-71%
Technology Related Professional Development (748)	\$9,834	\$21,905	\$10,529	\$1,257	-40%	-88%
Pre-2008 object code - Other Employee Benefits (240)	\$0	\$53	\$18	\$0	N/A	-100%
Miscellaneous Objects (876 to 899)	\$0	\$98,000	\$0	\$0	N/A	N/A
Workers Compensation Insurance (225)	\$0	\$18,513	\$0	\$0	N/A	N/A
Wireless Equipment (743)	\$4,814	\$14,880	\$0	\$0	-100%	N/A
Connectivity (744)	\$4,644	\$0	\$0	\$0	-100%	N/A
Other General Supplies (615, 660 to 689)	\$606	\$215	\$0	\$0	-100%	N/A
Other Purchased Services (593)	\$3,354	\$0	\$0	\$0	-100%	N/A

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Student Academic Achievement Total	\$8,117,352	\$7,690,655	\$7,466,689	\$7,568,282	-2%	1%
Student Instructional Support						
Certified Salaries (110)	\$710,167	\$700,716	\$724,813	\$737,022	1%	2%
Noncertified Salaries (120)	\$284,083	\$273,187	\$273,198	\$285,551	0%	5%
Other Employee Benefits (241 to 290)	\$0	\$0	\$50,122	\$86,224	N/A	72%
Social Security-Certified Employee Retirement (212)	\$52,244	\$52,169	\$53,872	\$54,797	1%	2%
Operational Supplies (611)	\$55,694	\$43,374	\$34,986	\$49,211	-3%	41%
Teacher Retirement Fund, After 7-1-95 (216)	\$38,093	\$38,794	\$39,837	\$34,114	-3%	-14%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$10,358	\$10,243	\$10,302	\$12,274	4%	19%
Severance/Early Retirement Pay (213)	\$6,272	\$6,411	\$6,643	\$6,822	2%	3%
Public Employees Retirement Fund (214)	\$5,106	\$5,252	\$5,897	\$6,537	6%	11%
Group Accident Insurance (223)	\$0	\$4,362	\$4,920	\$4,952	N/A	1%
Social Security-Noncertified Employee Retirement (211)	\$4,157	\$3,629	\$3,644	\$3,663	-3%	1%
Group Health Insurance (222)	\$123,172	\$113,170	\$56,132	\$3,089	-60%	-94%
Other Purchased Professional and Technical Services (319)	\$14,121	\$4,706	\$13,525	\$2,850	-33%	-79%
Group Life Insurance (221)	\$0	\$994	\$1,003	\$1,155	N/A	15%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$0	\$1,874	\$425	\$464	N/A	9%
Overtime Salaries (140)	\$1,464	\$0	\$0	\$0	-100%	N/A
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$925	\$0	\$0	\$0	-100%	N/A
Student Instructional Support Total	\$1,305,857	\$1,258,880	\$1,279,319	\$1,288,724	0%	1%
Overhead and Operational						
Noncertified Salaries (120)	\$1,361,366	\$1,300,260	\$1,332,278	\$1,354,843	0%	2%
Purchased Services; Student Transportation Services (510)	\$373,976	\$365,791	\$347,923	\$414,981	3%	19%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$367,978	\$339,281	\$553,848	\$379,397	1%	-31%
Light and Power - Other than Heating and Cooling (625)	\$215,110	\$282,018	\$182,260	\$239,816	3%	32%
Certified Salaries (110)	\$226,159	\$185,275	\$196,875	\$202,333	-3%	3%
Improvements Other Than Buildings (715)	\$181,997	\$203,815	\$166,173	\$155,868	-4%	-6%
Vehicles (731)	\$101,734	\$52,442	\$94,033	\$151,833	11%	61%
Operational Supplies (611)	\$150,173	\$187,453	\$132,510	\$117,220	-6%	-12%
Social Security-Noncertified Employee Retirement (211)	\$109,418	\$104,704	\$108,355	\$109,915	0%	1%
Gasoline and Lubricants (613)	\$67,595	\$97,255	\$103,470	\$89,612	7%	-13%
Other Employee Benefits (241 to 290)	\$0	\$0	\$40,604	\$83,588	N/A	106%
Public Employees Retirement Fund (214)	\$66,003	\$70,137	\$75,010	\$79,972	5%	7%
Workers Compensation Insurance (225)	\$0	\$55,102	\$90,554	\$63,028	N/A	-30%

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Equipment (730)	\$112,979	\$89,041	\$41,767	\$51,019	-18%	22%
Utility Services Water and Sewage (411)	\$50,176	\$47,654	\$25,618	\$46,836	-2%	83%
Heating and Cooling for Buildings - Gas (622)	\$89,713	\$75,571	\$26,321	\$45,550	-16%	73%
Purchased Property Services; Repairs and Maintenance Services (430)	\$22,126	\$8,082	\$57,034	\$25,736	4%	-55%
Pre-2008 object code - temporary salaries (header) (130)	\$27,881	\$19,733	\$25,785	\$23,906	-4%	-7%
Dues and Fees (810)	\$21,304	\$11,975	\$13,510	\$21,591	0%	60%
Utility Services Removal of Refuse and Garbage (412)	\$9,106	\$10,890	\$13,038	\$16,041	15%	23%
Social Security-Certified Employee Retirement (212)	\$16,131	\$14,032	\$14,938	\$15,233	-1%	2%
Board Members Compensation (115)	\$13,785	\$14,000	\$13,743	\$14,000	0%	2%
Travel (580)	\$10,220	\$15,523	\$17,697	\$13,752	8%	-22%
Overtime Salaries (140)	\$18,138	\$14,264	\$11,738	\$10,862	-12%	-7%
Telephone (531)	\$20,406	\$7,200	\$6,304	\$10,038	-16%	59%
Teacher Retirement Fund, After 7-1-95 (216)	\$13,548	\$8,256	\$9,412	\$9,690	-8%	3%
Other Purchased Professional and Technical Services (319)	\$8,900	\$7,361	\$10,301	\$9,688	2%	-6%
Severance/Early Retirement Pay (213)	\$9,531	\$7,981	\$7,806	\$8,318	-3%	7%
Postage and Postage Machine Rental (532)	\$9,361	\$7,382	\$3,500	\$6,369	-9%	82%
Textbooks (630)	\$2,281	\$4,259	\$3,140	\$5,876	27%	87%
Gas - Other than Heating and Cooling (626)	\$3,500	\$9,752	\$14,898	\$5,593	12%	-62%
Group Health Insurance (222)	\$92,903	\$89,863	\$44,653	\$4,264	-54%	-90%
Group Accident Insurance (223)	\$0	\$3,222	\$3,578	\$3,659	N/A	2%
Purchased Professional and Technical Board of Education Services (318)	\$7,478	\$8,968	\$5,411	\$3,624	-17%	-33%
Tires and Repairs (612)	\$8,699	\$9,589	\$6,912	\$3,264	-22%	-53%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$99	\$3,175	\$3,157	\$3,261	139%	3%
Group Life Insurance (221)	\$0	\$2,391	\$2,533	\$2,811	N/A	11%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$0	\$3,413	\$1,584	\$1,488	N/A	-6%
Official Bond Premiums (525)	\$585	\$2,085	\$1,335	\$1,335	23%	0%
Bank Service Charges (871)	\$5,197	\$2,366	\$4,140	\$1,171	-31%	-72%
Purchased Property Services; Construction Services (450)	\$324	\$385	\$674	\$492	11%	-27%
Unemployment compensation (230)	\$7,311	\$519	\$106	\$0	-100%	-100%
Purchased Professional and Technical Instruction Services (311)	\$0	\$2,890	\$0	\$0	N/A	N/A
Connectivity (744)	\$5,805	\$4,644	\$0	\$0	-100%	N/A
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$399	\$0	\$0	\$0	-100%	N/A
Miscellaneous Objects (876 to 899)	\$275	\$107	\$96	\$0	-100%	-100%
Overhead and Operational Total	\$3,809,668	\$3,750,102	\$3,814,622	\$3,807,874	0%	0%
Nonoperational						

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Buildings (720)	\$345,600	\$8,692	\$2,434,836	\$3,000,995	72%	23%
Redemption of Principal (831)	\$1,613,390	\$1,661,227	\$1,774,333	\$1,842,102	3%	4%
Other Purchased Professional and Technical Services (319)	\$514,639	\$584,677	\$513,734	\$784,398	11%	53%
Miscellaneous Objects (876 to 899)	\$220,591	\$223,523	\$226,034	\$223,228	0%	-1%
Improvements Other Than Buildings (715)	\$156,342	\$215,389	\$149,602	\$164,699	1%	10%
Noncertified Salaries (120)	\$121,701	\$120,725	\$127,686	\$123,331	0%	-3%
Equipment (730)	\$103,234	\$75,632	\$120,563	\$109,372	1%	-9%
Purchased Property Services; Construction Services (450)	\$100,085	\$113,630	\$175,841	\$92,286	-2%	-48%
Certified Salaries (110)	\$71,373	\$75,433	\$69,807	\$71,084	0%	2%
Wireless Equipment (743)	\$0	\$0	\$0	\$61,554	N/A	N/A
Textbooks (630)	\$115	\$26	\$0	\$29,176	299%	N/A
Telecommunications Equipment (745)	\$22,735	\$11,606	\$14,305	\$16,909	-7%	18%
Other Employee Benefits (241 to 290)	\$0	\$0	\$8,436	\$16,872	N/A	100%
Social Security-Noncertified Employee Retirement (211)	\$9,278	\$9,174	\$9,667	\$9,331	0%	-3%
Public Employees Retirement Fund (214)	\$7,175	\$7,966	\$8,285	\$9,247	7%	12%
Social Security-Certified Employee Retirement (212)	\$5,460	\$5,771	\$5,341	\$5,412	0%	1%
Interest on Bonds or Notes (832)	\$4,000	\$4,000	\$5,450	\$5,000	6%	-8%
Teacher Retirement Fund, After 7-1-95 (216)	\$5,109	\$5,043	\$4,501	\$4,772	-2%	6%
Group Accident Insurance (223)	\$0	\$960	\$1,083	\$1,107	N/A	2%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$664	\$774	\$805	\$756	3%	-6%
Severance/Early Retirement Pay (213)	\$569	\$569	\$569	\$584	1%	3%
Group Health Insurance (222)	\$18,984	\$16,984	\$8,660	\$229	-67%	-97%
Group Life Insurance (221)	\$0	\$71	\$73	\$83	N/A	14%
Computer Hardware (741)	\$0	\$243,735	\$0	\$0	N/A	N/A
Other Group Insurance - dental, vision, accident, long term disability (224)	\$0	\$112	\$0	\$0	N/A	N/A
Nonoperational Total	\$3,321,045	\$3,385,721	\$5,659,612	\$6,572,527	19%	16%
Grand Total	\$16,553,922	\$16,085,359	\$18,220,243	\$19,237,407	4%	6%